

September 2015

Regulatory Updates

Independence Administrators is here to help you comply with today's regulations

Regulatory Updates is an online news series designed to help you understand pertinent regulatory requirements and how they may affect your plan and plan members, and help you make informed decisions.

Transitional reinsurance fee

The transitional reinsurance fee, which will be collected for 2015 and 2016, is assessed by the Department of Health and Human Services (HHS) on employers or insurers to stabilize premiums in the individual health insurance market.

Groups are required to register and provide enrollment counts through <u>pay.gov</u> by **November 15, 2015,** for the 2015 collection period.

A group can elect one payment of \$44 per covered life, which is to be paid by January 15, 2016. Alternatively, they could decide to split their payments.

- The first payment of \$33 must be paid by January 15, 2016.
- The second payment of \$11 is to be paid by **November 15, 2016**.

Excise tax comment period open until Oct. 1

The public comment period on the <u>proposed excise tax</u> (Cadillac Tax) is open until **October 1**, **2015**. The notice includes a "Request for Comments" in Section VIII on Pages 16-17.

Public comments will be accepted until October 1, 2015.

ICD-10 FAQ

An FAQ is now available for additional information on Independence Administrators compliance preparation for the transition to ICD-10.

For more information

To learn more about how Independence Administrators can support you in complying with the requirements of the Affordable Care Act and other relevant regulations, **please contact your Independence Administrators account representative**.

Resources:

Previous alert topics on the <u>Affordable Care Act</u>
Previous issues of <u>Regulatory Updates newsletters</u>
Independence Administrators' <u>health care reform page</u>

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