

July 2015

# Regulatory Updates

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## ***Independence Administrators is here to help you comply with today's regulations***

*Regulatory Updates* is an online news series designed to help you understand pertinent regulatory requirements and how they may affect your plan and plan members, and help you make informed decisions.

### IRS clarifies Forms 1094 & 1095 reporting

The Internal Revenue Service (IRS) released more information about Form 1094 and 1095 reporting in a recent [FAQ](#). The IRS said the information will assist employers with their IRS reporting (Form 1094-C) and statements to employees (Form 1095-C) regarding employer health coverage under the Affordable Care Act (ACA).

Employers must comply with the new requirements beginning in 2016, reporting in calendar year 2015. The latest information from the IRS includes updates to a Q&A covering reporting requirements and new information on how to address any issues that may arise while completing Forms 1094 and 1095. The Q&As clarifies the existing rules. The final rule remains unchanged.

### CMS releases cost sharing FAQ

The Centers for Medicare & Medicaid Services provided an [FAQ](#) about the annual cost sharing for non-grandfathered group health plans.

For plan years beginning in 2015, the maximum annual limitation for cost sharing is \$6,600 for self-only coverage, and \$13,200 for coverage other than self-only coverage. For plan years after 2015, the maximum annual limitation on cost sharing increases by the adjustment percentage described in the Affordable Care Act. For plan years beginning in 2016, the maximum annual limit on cost sharing is \$6,850 for self-only coverage, and \$13,700 for other than self-only coverage.

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## Next PCORI fee due July 31

The next Patient-Centered Outcomes Research Institute (PCORI) fee deadline is July 31, 2015. The IRS posted a chart to help determine the applicable rate based on when the plan year ends.

See the IRS page explaining the [PCORI fee](#). The third paragraph includes a link to "[following chart](#)" that shows respective filing due dates and applicable rates depending upon the month a specified self-insured plan ends.

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### Resources:

Previous alert topics on the [Affordable Care Act](#)  
Previous issues of [Regulatory Updates newsletters](#)  
Independence Administrators' [health care reform page](#)

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