

February 2016

# **Regulatory Updates**

Regulatory Updates is an online news series designed to help you understand pertinent regulatory requirements and how they may affect your plan and plan members, and help you make informed decisions.

## Reporting deadlines extended

The Internal Revenue Service (IRS) extended the <u>deadlines</u> for information reporting requirements. The following extension applies for 2015 information reporting in 2016:

- **1095-C forms to employees** were originally due February 1, 2016, and are now due March 31, 2016.
- 1094-C to IRS and copies of 1095-C, paper filing were originally due February 29, 2016, and are now due May 31, 2016.
- 1094-C to IRS and copies of 1095-C, electronic filing were originally due March 31, 2016, and are now due June 30, 2016.

The IRS encourages groups to furnish and file the required documents as soon as they are ready. The IRS is now accepting these documents.

### For more information

To learn more about how Independence Administrators can support you in complying with the requirements of relevant regulations and the Affordable Care Act, please contact your Independence Administrators account representative.

# ibxtpa.com

©2016 Independence Administrators. All rights reserved. 1900 Market Street | Philadelphia, PA 19103

### Mailing Address:

c/o Processing Center | P.O. Box 21974 | Eagan, MN 55121

Independence Administrators does not provide legal or tax advice. The final determination of whether the Plan Sponsor meets the requirements of the Affordable Care Act and other relevant regulations must be made by the Plan Sponsor in consultation with their own legal counsel or tax advisor.

Independence Administrators is an independent licensee of the Blue Cross and Blue Shield Association.

#### In this issue:

Reporting deadlines extended