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As Reform Takes Form

A special news series from Independence Administrators

Independence Administrators is here to help you navigate the changes

This is a special e-edition of *As Reform Takes Form* — an online news series designed to help you understand the changes resulting from the Affordable Care Act (ACA) and other regulatory changes and how they may affect your plan and your plan members. We are committed to bringing you current regulatory information as the law is implemented to help you make informed decisions.

PCORI reminder

This is a reminder to self-funded health plan sponsors that you are responsible for paying the Patient Centered Outcomes Research Institute (PCORI) fee under provisions of the ACA. The PCORI fee is assessed at \$2 per covered life (including plan participants and covered dependents/beneficiaries), and it must be reported and paid on IRS Form 720, Quarterly Federal Excise Tax Return, by July 31, 2014.

For additional information see our *Affordable Care Act Implementation Alert* about the <u>Patient-Centered Outcomes Research Institute</u>.

FAQ - Set 19 released (May 2014)

Periodically, the Departments of Labor, Health and Human Services, and Treasury jointly prepare FAQs to answer questions and provide clarification to the implementation of the ACA. FAQ - Set 19 addresses the Mental Health Parity and Addiction Equity Act of 2008, among other topics, including:

- the COBRA continuing coverage notice;
- out-of-pocket maximum requirements;
- information on the Health FSA carryover limits;
- details on the Summary of Benefits and Coverage rule;
- preventive care tobacco cessation interventions.

For details on the topics covered, please see the Affordable Care Act Implementation FAQs — Set 19.

Obtain a Health Plan Identifier by November 5, 2014

The Administrative Simplification provisions of the Affordable Care Act of 2010 (ACA), references HIPAA (the Health Insurance Portability and Accountability Act of 1996) and includes a requirement to obtain a standard, unique Health Plan Identifier (HPID). The HPID is intended to increase standardization within HIPAA standard transactions.

For details on HPID, please see our <u>Affordable Care Act Implementation Alert</u> on this topic.

For more information

To learn more about how Independence Administrators can support you in complying with the requirements of the Affordable Care Act, please contact your Independence Administrators account representative.

Independence Administrators does not provide legal or tax advice. The final determination of whether the Plan Sponsor meets the requirements of the Affordable Care Act and other relevant regulations must be made by the Plan Sponsor in consultation with their own legal counsel or tax advisor.

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