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As Reform Takes Form

A special news series from Independence Administrators

Welcome to the inaugural e-edition of *As Reform Takes Form* — a bi-monthly, online news series to help you understand the changes resulting from health care reform and how it may affect your plan and your plan members. We are committed to providing you with the most current information as the law is implemented to help you make informed decisions. We hope you find this news series a useful reference and welcome your feedback.

Employee Notifications

The Health Insurance Marketplace — also called the Exchange or The Marketplace — is a public website where individuals can compare and purchase health insurance plans. By October 1, 2013, employers must provide all of their current employees with written notification of the existence of the Health Insurance Marketplace (The Marketplace) as required under the Affordable Care Act (ACA).

Implementation Alert

This <u>ACA Implementation Alert</u> provides more details about employee notification requirements as well as helpful links to model notices.

PCORI Fee Reminder

This is a reminder to sponsors of self-funded health plans that you are required to pay the Patient Centered Outcomes Research Institute (PCORI) fee under the provisions of the Affordable Care Act (ACA) in 2013, if your plan year ended on or after October 1, 2012, and before January 1, 2013.

The PCORI fee must be reported and paid on IRS Form 720, "Quarterly Federal Excise Tax Return," by July 31, 2013.

Implementation Alert

This <u>ACA Implementation Alert</u> explains the PCORI fee, how it's calculated, and how Independence Administrators is helping to provide you with the information needed to meet the requirement.

Additional Information

Please contact your Independence Administrators account representative, broker, or benefit consultant to learn more about health care reform and Independence Administrator's PCORI fee calculation service.

Independence Administrators — helping you prepare as reform takes form.

Independence Administrators does not provide legal and/or tax advice in connection with the consultation. The consultation is provided only to assist the employer in gathering information in order to be able to make its determination of whether the employment meets the shared responsibility requirements under the Affordable Care Act. The final determination of whether the employer meets the requirements will not be made by the employer in consultation with the employer's own legal counsel and tax advisor.

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